

Bill No. 70 of 1936.

A BILL TO VALIDATE AN ORDER IN COUNCIL PROVIDING FOR THE GUARANTEEING OF CERTAIN LOANS TO FARMERS BY THE IMPERIAL BANK OF CANADA.

NOTE.

This Bill ratifies an Order in Council authorizing the guarantee by the Province of the repayment of certain loans made by the Imperial Bank of Canada not in excess of eight thousand dollars to certain farmers in the Municipal District of Morthern.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 70 of 1936.

An Act to Validate an Order in Council Providing for the
Guaranteeing of Certain Loans to Farmers by the
Imperial Bank of Canada.

(Assented to _____, 1936.)

HIS MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Imperial Bank of
Canada Guarantee Act.*"

2. A certain Order in Council dated the first day of
October, 1935, and numbered O.C. 1128/35, a copy whereof
is set out in the schedule to this Act, is hereby validated,
confirmed and ratified and shall have the same force and
effect as if the same had been enacted by this Act.

3. The Provincial Treasurer is hereby authorized to pay
out of the General Revenue Fund, without any further or
other appropriation that is made by this Act, any sum or
sums which may become payable to the Imperial Bank of
Canada by reason of any guarantee given on behalf of the
Government in pursuance of the said Order in Council.

4. This Act shall come into force on the day upon which
it is assented to.

THE SCHEDULE.

O.C. 1128/35.

Approved and Ordered,
(Sgd.) HORACE HARVEY,
Administrator.

Edmonton, Tuesday, October 1st, 1935.

The Executive Council has had under consideration the
report of the Honourable the Minister of Agriculture, dated
September 24th, 1935, stating that:

Whereas municipal officials of the rural Municipality of
Morthen, No. 551, have made representation to the Depart-
ment of Agriculture on behalf of approximately three
hundred farmers in the above named district who have lost

their crops by hail and frost and who are now in emergent need of feed to finish their hogs for market in order that they may obtain sustenance; and

Whereas the farmers and municipality are without funds to provide the necessary feed;

Therefore, upon the recommendation of the Honourable the Minister of Agriculture, the Executive Council advises that the Imperial Bank of Canada be and is hereby authorized to advance to such farmers in the above municipality, whose applications for relief are approved by the municipal council, funds to purchase the feed required; the total amount of such advance to such farmers in the above mentioned municipality not to exceed eight thousand dollars (\$8,000.00), the said advances to be guaranteed by the Province.

(Signed) WILLIAM ABERHART,
Chairman.

No. 70

FIRST SESSION
EIGHTH LEGISLATURE
1 EDWARD VIII
1936

BILL

An Act to Validate an Order in Council Providing for the Guaranteeing of Certain Loans to Farmers by the Imperial Bank of Canada.

Received and read the

First time

Second time

Third time.....

HON. MR. CHANT.

EDMONTON:
A. Shnitka, King's Printer
1936