

BILL

No. 13 of 1936 (Second Session).

An Act respecting Prosperity Certificates.

(Assented to _____, 1936.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Prosperity Certificates Act*."

2. The Provincial Treasurer is hereby authorized to issue and to reissue credit certificates to any persons who may be willing to accept the same—

- (a) for goods supplied and services rendered in respect of any public work undertaken by the Government in relation to unemployment relief;
- (b) for any existing Government services;
- (c) under any agreement entered into between the Government and any city, town, village or municipal district, for the relief of unemployment under the provisions of *The Unemployment Relief Act, 1933*, or otherwise; and
- (d) for such other public expenditures as may be from time to time specified by Order of the Lieutenant Governor in Council.

3. Such certificates shall be known as Alberta Prosperity Certificates and shall be in such form as may be determined by Order of the Lieutenant Governor in Council and shall be in denominations of Twenty-five Cents, One Dollar and Five Dollars.

4. The aggregate amount of certificates of all denominations so to be issued shall not exceed Two Million Dollars and the amount of the certificates of any specified denomination shall be such as may be fixed by the Provincial Treasurer.

5. These certificates shall bear the date of issue and shall be redeemable by the Provincial Treasurer at the face value thereof upon presentation thereof to him by the bearer after the expiration of two years from the date of issue, provided that at the time of presentation there are attached to the certificate one hundred and four stamps of the nature hereinafter referred to, each stamp representing one per centum of the denomination of the certificate.

6. The Provincial Treasurer be and he is hereby authorized to issue and sell to the public adhesive certificate

stamps which shall be in such form as may be determined by Order of the Lieutenant Governor in Council and which shall be in denominations of one-quarter of one cent; one and five cents, which shall be sold at the denomination value thereof.

7. The proceeds of sales of all such certificate stamps shall be kept by the Provincial Treasurer in a special trust fund which shall be used for the purpose of redeeming the said certificates and defraying the expenses incidental to the issue of the said certificates and certificate stamps and the redemption of the said certificates, or relating thereto.

8. The certificate stamps so issued shall be used as follows: one-quarter of one cent certificate stamps shall be used for attachment to certificates of twenty-five cent denomination; one cent certificate stamps shall be used for attachment to certificates of the one dollar denomination; five cent certificate stamps shall be used for attachment to certificates of the five dollar denomination.

9. At any time after the issue of any certificate and until it is redeemable, the same shall be valid only in case there shall be affixed to the certificate, certificate stamps of the proper denomination for as many full weeks as have been elapsed since the date of issue of the certificate.

10. Notwithstanding the provisions of section 5 hereof, the Provincial Treasurer may pay out of the General Revenue Fund of the Province the face value of any valid credit certificate presented to him on the Thursday, Friday or Saturday following the second Wednesday of each month commencing with the month of September, A.D. 1936, and on the said days and dates the Provincial Treasurer may accept valid credit certificates in payment of any tax payable under the provisions of *The Ultimate Purchasers Tax Act*, being chapter 7 of the Statutes of Alberta, 1936.

11. All credit certificates heretofore issued in pursuance of an Order in Council dated the 11th day of June, 1936, and numbered 815/36 as amended by an Order in Council dated the 27th day of July, 1936, and numbered 1085/36, shall have the same force and effect as if the same had been issued pursuant to the provisions of this Act.

12. Notwithstanding the provisions of any other Act the City of Edmonton is hereby authorized to enter into an agreement between the said City and the Province in the form set forth in the schedule to this Act and such agreement when duly signed and executed on behalf of the City by the Mayor and City Clerk and on behalf of the Province by the Provincial Treasurer is hereby approved, ratified and confirmed.

13. Notwithstanding the provisions of any other Act, any city, town, village or municipal district, may enter into an agreement with the Province to purchase prosperity

certificates or to accept prosperity certificates to assist in relieving distress caused through unemployment or for the relief of its indigent residents in lieu of or in addition to any moneys which may have been granted, allotted or contributed by the Province to such city, town, village or municipal district under the provisions of *The Unemployment Relief Act, 1933*, or otherwise.

14. The prosperity certificates received from the Provincial Treasurer by a city, town, village or municipal district under the provisions of this Act, may be—

- (a) paid out or expended in respect of unemployment relief, services rendered, or for any other undertaking or expenditure whatsoever; or
- (b) received by such city, town, village or municipal district in respect of any sum or sums of money owing to the city, town, village or municipal district whatsoever; or
- (c) dealt with and used in such manner and for such purposes as may be designated by the city, town, village or municipal district from time to time.

15. This Act shall come into force on the day upon which it is assented to.

SCHEDULE.

MEMORANDUM OF AGREEMENT entered into
this day of, A.D. 1936.

BETWEEN:

THE CITY OF EDMONTON in the Province of
Alberta, a municipal corporation (herein-
after called the City),

OF THE FIRST PART,

—AND—

HIS MAJESTY THE KING in the right of the
Province of Alberta (hereinafter called the
Province) as represented herein by the
Provincial Treasurer,

OF THE SECOND PART.

Whereas by Order in Council numbered 1132/36 the Provincial Treasurer is authorized to issue credit certificates to cities, who may be willing to accept the same in lieu of or in addition to the sums granted to cities to relieve distress caused by unemployment under the authority of Order in Council numbered 1090/36;

And whereas the City has signified its willingness to purchase prosperity certificates of the face value of \$55,000.00 with the moneys received from the Government for the month ending August 31st, 1936, under the provisions of the said Order in Council numbered 1090/36 provided

the Province issues to the City additional prosperity certificates of the face value of \$30,000.00 on the terms and conditions hereinafter expressed;

Now therefore it is agreed between the parties hereto as follows:

1. The City hereby agrees to purchase from the Province prosperity certificates of the face value of \$55,000.00 and in consideration therefor the Province agrees to give and provide the City with additional prosperity certificates of the face value of \$30,000.00.

2. The City further agrees that prosperity certificates of the face value of \$30,000.00 issued by the Province as aforesaid, will not be redeemed by the Province until after the expiration of 2 years from the date of issue and at the time of presentation there will be attached to each certificate one hundred and four one cent stamps issued pursuant to Order in Council numbered 815/36.

3. The City further agrees with the Province that it will accept from the public in payment of moneys owing to the City for utility services and such other services as may be designated by the City Council from time to time prosperity certificates to the face value of \$30,000.00 each and every month during the said period of 2 years from the date of issue and will place in circulation the said prosperity certificates monthly during the said period and will produce and show to a duly authorized representative of the Province evidence of the fact that the City has accepted and has placed in circulation or has in its possession certificates of the face value of \$30,000.00 monthly on a date (hereinafter called an inspection day) during each month to be mutually agreed upon by the parties hereto, the intention being that the said prosperity certificates of the face value of \$30,000.00 shall be kept in circulation by the City as aforesaid.

4. In the event of the City having in its possession or having accepted and placed in circulation prosperity certificates of the face value exceeding \$30,000.00 and having produced evidence to this effect on any of the inspection days mentioned in the next preceding paragraph the Government shall redeem from the City such portion of the excess of the said \$30,000.00 as may be represented by prosperity certificates actually in the possession of the City on any of the said inspection days and shall pay by cheque to the City the face value of the said prosperity certificates in its possession in accordance with the provisions of Order in Council numbered 1085/36, but in the event of the City not having accepted and placed in circulation or not having in its possession prosperity certificates of the face value of \$30,000.00 on any of the said inspection days then the City undertakes to forthwith purchase additional prosperity certificates from the Provincial Treasurer to bring the total value of the prosperity certificates in its possession or accepted and placed in circulation up to \$30,000.00 on the inspection days during the said period of two years from the date of the original issue of the said prosperity certificates.

In witness whereof the corporation of the City of Edmonton has set its seal and executed this document under

the hand of its proper officers duly authorized in that behalf and signed on behalf of the Province of Alberta by the Honourable the Provincial Treasurer.

SIGNED AND SEALED on behalf of the City of Edmonton by the Mayor and City Clerk of the said City of Edmonton in the presence of	}	THE CITY OF EDMONTON by..... <i>Mayor.</i> <i>City Clerk.</i>
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SIGNED on behalf of the Province of Alberta by the Honourable the Provincial Treasurer in the presence of	} <i>Provincial Treasurer.</i>
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No. 13.

SECOND SESSION
EIGHTH LEGISLATURE
1 EDWARD VIII
1936

BILL

An Act respecting Prosperity
Certificates.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. FALLOW.

EDMONTON:
A. Shnitka, King's Printer
1936