

Bill No. 39 of 1937.

A BILL TO RATIFY, CONFIRM AND VALIDATE A
CERTAIN LOAN TO NATIONAL FOOD PRODUCTS
LIMITED.

NOTE.

This Bill provides for the validation of an Order in Council pursuant to which a loan was made by the Government to National Food Products Limited, of the sum of \$10,000.00.

R. ANDREW SMITH,

Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 39 of 1937.

An Act to Ratify, Confirm and Validate a certain Loan to
National Food Products Limited.

(Assented to , 1937.)

WHEREAS pursuant to a certain Order in Council dated the fourteenth day of August, 1936, and numbered O.C. 1161/36, a copy of which is set out in the schedule to this Act, the sum of Ten Thousand Dollars was advanced to National Food Products Limited, for the purpose of enabling that Company to erect, equip and put into operation a factory for the processing of food products grown mainly in the Province of Alberta, and security was taken for the repayment of such advance in conformity to the said Order in Council; and

Whereas no statutory authority exists for the making of such advance; and

Whereas the operation of such factory is likely to be of general benefit and advantage to the agricultural industry; and

Whereas it is convenient and expedient that the said Order in Council and all things done in pursuance thereof or in relation thereto, be ratified, confirmed and validated.

Now therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. A certain Order in Council dated the fourteenth day of August, 1936, and numbered O.C. 1161/36, a copy whereof is set out in the schedule to this Act, is hereby ratified, confirmed and validated, as well as all things done in pursuance thereof or in relation thereto.

2. This Act shall come into force on the day upon which it is assented to.

THE SCHEDULE.

O.C. 1161/36.

Approved and Ordered,
(Sgd.) W. L. WALSH,
Lieutenant Governor.

Edmonton, Friday, August 14th, 1936.

The Executive Council has had under consideration the report of the Honourable the Minister of Trade and Industry, dated August 14th, 1936, stating that:

Whereas the National Food Products Limited is a company incorporated under the laws of the Province of Alberta, for the purpose of carrying on a business as canners, manufacturers, shippers and dealers in all kinds of food products, such products to be grown mainly in the Province of Alberta; and

Whereas it is desirable that the Company's plant should be erected and in operation at the earliest possible moment for the purpose of dealing in the products grown in the said Province; and

Whereas for such purposes the Government has agreed to advance to the Company a sum not to exceed \$10,000.00 on the terms and conditions set out in a certain memorandum of agreement dated the tenth day of August, 1936, between the Company and the Government, which said memorandum of agreement is attached hereto;

Therefore, upon the recommendation of the Honourable the Minister of Trade and Industry, the Executive Council advises that the Provincial Treasurer be and he is hereby authorized to enter into, and to execute, on behalf of the Province, the agreement attached hereto.

The Executive Council further advises, upon the recommendation of the Honourable the Minister of Trade and Industry, that the securities to be given to the Province pursuant to the said agreement attached shall be in manner and form approved by the Honourable the Attorney General.

(Sgd.) WILLIAM ABERHART,
Chairman.

THIRD SESSION
EIGHTH LEGISLATURE
1 GEORGE VI
1937

BILL
An Act to Ratify, Confirm and Vali-
date a certain Loan to National
Food Products Limited.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1937