

Bill No. 75 of 1937.

A BILL TO AMEND THE SOCIETIES ACT, 1924.

NOTE.

The amendment made by this Bill provides for the winding up of the affairs of a society upon its incorporation being revoked or cancelled.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 75 of 1937.

An Act to amend The Societies Act, 1924.

(Assented to _____, 1937.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Societies Act, 1924, Amendment Act, 1937.*"

2. *The Societies Act, 1924*, being chapter 11 of the Statutes of Alberta, 1924, is hereby amended as to section 33 by adding at the end thereof the following:

"(3) Upon the revocation of the incorporation of a society, or upon the disorganization thereof, the Lieutenant Governor in Council may appoint a liquidator or liquidators to wind up the affairs of the society, and the liquidator or liquidators so appointed shall have and exercise all the powers conferred by incorporation upon the society or upon the directors or any other official of the society for the purpose of selling or otherwise disposing of the assets of the society and distributing the proceeds amongst the persons by law entitled to the same."

3. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
EIGHTH LEGISLATURE
1 GEORGE VI
1937

BILL

An Act to amend The Societies Act,
1924.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HUGILL.

EDMONTON:
A. Shnitka, King's Printer
1937