BILL

No. 98 of 1937.

An Act to amend The Feeder Associations
Guarantee Act.

(Assented to   , 1937.)

HIS MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as *"The Feeder Associations
Guarantee Act Amendment Act, 1937."*

2. *The Feeder Associations Guarantee Act,* being an Act
enacted at the present session of the Legislative Assembly,
is hereby amended as to section 2 thereof, by striking out
the words "by utilizing surplus feed and fodder" where the
same occur in paragraph (a).

3. The said Act is further amended as to section 3 thereof
by striking out the same and by substituting therefor the
following:

"**3.**—(1) Upon the recommendation of the Minister of
Agriculture, the Lieutenant Governor in Council may from
time to time, authorize and empower the Provincial Treas-
urer to guarantee on behalf of the Province, the due re-
payment of any losses which may be sustained by any per-
son as a result of loans made by any such person for the
purpose of assisting any Feeder Association to acquire live
stock for fattening and finishing by the members thereof,
provided however, that in no case shall the liability of the
Government of the Province of Alberta in respect of guaran-
tees given under this Act to any person, exceed twenty-five
per cent of the aggregate amount of any such loans, and
every such guarantee shall be in such form and upon such
terms and conditions as may be prescribed by the Lieutenant
Governor in Council.

"(2) The aggregate amount of the borrowings of any
Feeder Association in respect of which a guarantee may be
given pursuant to this Act in any year, shall not exceed One
Hundred Thousand Dollars."

4. This Act shall come into force on the day upon which
it is assented to.

THIRD SESSION

EIGHTH LEGISLATURE

1 GEORGE VI

1937

BILL

An Act to amend The Feeder
Associations Guarantee Act.

Received and read the

First time..

Second time.....................................

Third time..

HON. MR. MULLEN.