BILL

No. 100 of 1937.

An Act respecting The Magrath Irrigation District.

(Assented to

, 1937.)

WHEREAS the Magrath Irrigation District, a body corporate, organized under the provisions of *The Irrigation Districts Act*, is in arrears on account of payments of principal and interest payable in respect of debentures issued by the said District and on account of sums payable in respect of loans heretofore made to the said District;

And Whereas negotiations are now being carried on between the said District and the persons entitled to the said payments for an adjustment of the said arrears;

And Whereas it is the intention of the District upon negotiating any such agreement as aforesaid, to make such adjustments with ratepayers of the District who are now in arrears to the District, as will enable such ratepayers to pay the amount of the adjusted indebtedness.

Now Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The Magrath Irrigation District Act, 1937."
- 2. Notwithstanding any provision of *The Irrigation Districts Act* to the contrary, the trustees of the Magrath Irrigation District, hereinafter referred to as "the District," are hereby authorized and empowered with the approval of the Irrigation Council, in each of the years 1937, 1938 and 1939, to impose and collect a rate which shall not be less than Two Dollars and Fifty Cents in respect of each acre of irrigable land in the district, or such greater amount as may be approved by the Irrigation Council, and to apply the proceeds of such rates in each year, firstly in payment of the current operating expenditures of the District and any loans made on account thereof; secondly in payment of current water rentals, and thirdly in payment of arrears of water rentals and in repayment of loans other than those secured by debentures, such payments to be pro rated.
- 3. The trustees of the District are hereby empowered to pass a by-law in the year 1937, which shall take effect only when approved by the Irrigation Council, authorizing the allowance of a credit in each of the years 1937, 1938 and 1939, of such amount as may be specified therein, on ac-

count of any arrears of irrigation rates against any parcel which were arrears as at the 31st day of December, 1936; provided that any payment is made on account of such arrears during any of the years 1937, 1938 and 1939, and provided also that all rates then imposed pursuant to this Act in respect of the parcel have been paid at the time when payment is made on account of such arrears; and any sums received on account of such arrears shall be applied firstly in payment of liabilities of the District other than those secured by debentures; secondly in payment of any arrears of water rentals and bank loans, such payments to be pro rated; and thirdly in payment of debenture indebtedness.

- 4. Notwithstanding any provision of *The Irrigation Districts Act* to the contrary, in case the rate imposed pursuant to this Act in each of the years 1937, 1938 and 1939 in respect of any parcel, is paid on or before the 31st day of December of the year in which the same is imposed, no rate enforcement proceedings shall be commenced, instituted or carried on in respect of such parcel in any of the said years on account of any rates in respect of such parcel which were in arrears as at the 31st day of December, 1936.
- 5. This Act shall come into force on the day upon which it is assented to.

No.	700
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THIRD SESSION

EIGHTH LEGISLATURE

1 GEORGE VI

1937

BILL

An Act respecting The Magrath Irrigation District.

Received and read the

First time.....

Second time....

Third time.....

Hon. Mr. Low.

EDMONTON: A. Shnitka, King's Printer 1937