

B I L L

No. 102 of 1937.

An Act to further amend The Public Utilities Act, 1923.

(Assented to _____, 1937.)

HIS MAJESTY, by and with the advice and consent of the
Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "The Public Utilities Act, 1923, Amendment Act, 1937, (No. 2)."

2. The Public Utilities Act, 1923, being chapter 53 of the Statutes of Alberta, 1923, is hereby further amended as to section 106, by striking out the same and by substituting therefor the following:

"106. All debentures purporting to be issued under the authority of this Part shall be submitted for the approval of the Board and when so approved the Minister of Municipal Affairs may cause the same to be sealed with the seal of his Department and such sealing shall be conclusive evidence of the legality of the issue of such debentures and their validity shall not be questioned by any Court, but the same shall be good and indefeasible security in the hands of any bona fide holder thereof."

3. This Act shall come into force on the day upon which it is assented to.

No. 102

THIRD SESSION
EIGHTH LEGISLATURE
1 GEORGE VI
1937

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An Act to further amend
The Public Utilities Act, 1923.

Received and read the

First time

Second time

Third time

MR. D. M. DUGGAN.

EDMONTON:
A. Shnitka, King's Printer
1937