BILL

No. 2 of 1937 (Second Session).

An Act to amend The Alberta Social Credit Act.

(Assented to , 1937.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "The Alberta Social Credit Act Amendment Act, 1937."

2. The Alberta Social Credit Act, being chapter 10 of the Statutes of Alberta, 1937, is hereby amended as to section 2 thereof,—

- (a) by inserting therein after the last word of paragraph (c) the words "and shall include 'The Temporary Provincial Credit Commission' constituted pursuant to section 3a of this Act;";
- (b) by inserting therein immediately after paragraph(n) the following new paragraph:
 - (n) the following new paragraph:
 "(n1) 'Social Credit' is the power resulting from the belief inherent within society that its individual members in association can gain the objectives they desire;".

3. The said Act is further amended as to section 3 there-of,—

- (a) by striking out paragraph (a) of subsection (3) and by substituting therefor the following:
 - "(a) to appoint suitable persons as members of the Temporary Commission and suitable persons as members of the Commission;";
- (b) by adding at the end of subsection (3) the following new paragraph:
 - "(i) to consider and if it is thought advisable, to adopt proposals for making available the credit of Alberta for the people of the Province, and to transmit to the Commission any proposal so adopted and to give directions to the Commission for the carrying out of the same."
- (c) by inserting therein immediately after subsection(6) the following new subsections:
 - "(7) It shall be the function of the Board, and it is hereby empowered to do such acts and things

as it may from time to time deem proper, for the purpose of promoting, conserving and enhancing the Social Credit of the Province; and for that purpose the Board may expend any moneys appropriated by the Legislative Assembly for the expenses of the Board in such manner as the Board in its discretion considers necessary for the discharge of the said functions.

"(8) The Board may appoint as a member of the Temporary Commission any person who is a member of the Board, but any member of the Board so appointed shall not receive any remuneration for his services as a member of the Temporary Commission."

4. The said Act is further amended by inserting therein immediately after section 3 the following new section:

"3a.—(1) Until such time as a Commission is appointed pursuant to section 4, the Board may appoint a Temporary Commission and the Temporary Commission so appointed shall be a body corporate under the name "The Temporary Provincial Credit Commission' and such Temporary Commission shall be composed of not fewer than three nor more than five members who shall be appointed by the Board and shall hold office during the pleasure of the Board and shall receive such remuneration as may be fixed by the Board with the approval of the Lieutenant Governor in Council, and shall have all the duties and powers which are by this Act imposed or conferred upon the Commission constituted pursuant to section 4.

"(2) Upon the constitution of The Provincial Credit Commission pursuant to section 4, The Temporary Provincial Credit Commission shall cease to exist and its powers and duties shall be at an end."

5. The said Act is further amended as to section 4, by striking out the words "To effectuate the purpose of this Act there is hereby constituted a commission" where the same occur in subsection (1) and by substituting therefor the words "To effectuate the purpose of this Act there shall be constituted at such time as the Board fixes for the purpose, a commission".

6. The said Act is further amended by inserting therein immediately after section 4 the following new section:

"4a. It shall be the duty of the Commission to use its best endeavours to carry out any proposal transmitted to it by the Board pursuant to paragraph (i) of subsection (3) of section 3, and to comply with any directions of the Board given pursuant to the said paragraph."

7. This Act shall come into force on the day upon which it is assented to.

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FOURTH SESSION

EIGHTH LEGISLATURE

1 GEORGE VI

1937

(SECOND SESSION)

BILL

An Act to amend The Alberta Social Credit Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. LOW.

EDMONTON: A. Shnitka, King's Printer 1937

Title: 1937 (8th, 4th) Bill 2, An Act to amend The Alberta Social Credit Act