

BILL

No. 2 of 1937 (Third Session)

An Act to amend The Debt Adjustment Act, 1937.

(Assented to _____, 1937.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Debt Adjustment Act, 1937, Amendment Act, 1937.*"

2. *The Debt Adjustment Act, 1937*, being chapter 9 of the Statutes of Alberta, 1937, is hereby amended by striking out so much of section 3 as precedes paragraph (b) and by substituting therefor the following:

3. There is hereby constituted a Board to be known as 'The Debt Adjustment Board' consisting of either one, two or three members as the Lieutenant Governor in Council may from time to time determine, and the Lieutenant Governor in Council may from time to time:

"(a) appoint such person or persons as members of the Board as may be deemed advisable, and prescribe the remuneration and duties of persons appointed as members of the Board;"

3. The said Act is further amended as to section 18 thereof:

(a) by striking out the words "due to causes beyond his control" where the same occur therein; and

(b) by striking out all the words commencing with the words, "Provided that this section" and ending with the last word of the section.

4. The said Act is further amended by inserting therein immediately after section 20 the following new section:

20a. Upon the application of any person who is:

"(a) a resident farmer; and

"(b) the lessee of any land under a crop share lease; and

"(c) the share of crop to which he is entitled as lessee together with all other crops owned by him is such that he is unable to provide himself with the necessities of life and/or feed for his live stock and/or seed grain, otherwise than by the sale of farm machinery and live stock reasonably necessary for the working of his land, or by the sale of goods and chattels which are exempt from seizure under execution pursuant to *The Exemptions Act*,—

“the Board may make an order authorizing the applicant to retain for his own use so much of the share of crop which is deliverable to the lessor as the Board in its discretion considers sufficient to provide the applicant with such necessities and/or feed and/or seed grain; and upon any such order being made the share of crop deliverable to the lessor for the year to which the order relates shall be reduced by the amount which the lessee is by the order authorized to retain.”

5. Every Order in Council constituting any Debt Adjustment Board heretofore made in pursuance of any provisions of *The Debt Adjustment Act, 1931*, or *The Debt Adjustment Act, 1933*, or *The Debt Adjustment Act, 1936*, is each hereby confirmed, ratified and validated, and every constitution of a Board so made shall as and from the date of the Order in Council constituting that Board be as good, valid and effectual as if the same had been made by an Act of the Legislature.

6. This Act shall come into force on the day upon which it is assented to.

FIFTH SESSION
EIGHTH LEGISLATURE

1 GEORGE VI

1937
(THIRD SESSION)

BILL

An Act to Amend The Debt Adjust-
ment Act, 1937.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MAYNARD.

EDMONTON:
A. Shnitka, King's Printer
1937