

Bill No. 62 of 1938.

A BILL TO AMEND THE UNEARNED INCREMENT
TAX ACT.

NOTE.

The amendment made by this Bill increases the rate of the tax payable under *The Unearned Increment Tax Act* from five per cent to ten per cent.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 62 of 1938.

An Act to amend The Unearned Increment Tax Act.

(Assented to _____, 1938.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Unearned Increment Tax Act Amendment Act, 1938.*"

2. *The Unearned Increment Tax Act*, being chapter 32 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 3 by striking out the words "a tax of five per cent" where the same occur in subsection (1) thereof and by substituting therefor the words "a tax of ten per cent".

3. This Act shall come into force on the day upon which it is assented to.

SIXTH SESSION
EIGHTH LEGISLATURE
1 GEORGE VI
1938

BILL

An Act to amend The Unearned Increment Tax Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. ABERHART.

EDMONTON:
A. Shnitka, King's Printer
1938