BILL

No. 4 of 1938 (Second Session).

An Act to Amend The Municipal Hail Insurance Act.

(Assented to , 1938.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "The Muncipal Hail Insurance Act Amendment Act, 1938."

2. The Municipal Hail Insurance Act, being chapter 174 of the Revised Statutes of Alberta, 1922, is hereby amended by inserting therein immediately after section 7 the following new section:

"8.—(1) The Lieutenant Governor in Council may at any time by order direct that the Hail Insurance District be disorganized as and from a date fixed for that purpose on the order and appoint any person or persons as a liquidator or liquidators for the purpose of winding up the business and affairs of the district and the Board.

"(2) Upon the making of any such order the Hail Insurance District shall as and from the date fixed thereby be disorganized and cease to exist save and except only for the purpose of winding up its business and affairs, and as and from the said date the Board shall cease to exist and all its powers and functions shall be vested in and exercised by the liquidator to such extent as may be required for the purpose of winding up the business and affairs of the district and the Board.

"(3) The liquidator is hereby authorized and empowered to make allowances in respect of arrears of taxes at such rate or rates and upon such terms and conditions as may be prescribed from time to time by the Lieutenant Governor in Council.

"(4) The liquidator may allow to the secretary of any municipal district in respect of all taxes collected from and after the date of disorganization such commission not in excess of five per cent as the liquidator may consider proper.

"(5) The liquidator shall receive such remuneration for his services as may be prescribed from time to time by the Lieutenant Governor in Council.

"(6) The Alberta Hail Insurance Board as constituted by The Alberta Hail Insurance Act, being chapter 16 of the Statutes of Alberta, 1938, may be appointed as such liquidator and the said Board shall have all the powers and capacities to accept such appointment and upon being so appointed shall have all the powers which are necessary for or incidental to the carrying out of the powers, duties and functions of the liquidator."

 $\ensuremath{\mathbf{3.}}$ This Act shall come into force on the day upon which it is assented to.

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SEVENTH SESSION

EIGHTH LEGISLATURE

2 GEORGE VI

1938 (SECOND SESSION)

BILL

An Act to Amend The Municipal Hail Insurance Act.

Received and read the

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First time.....

Second time.....

Third time.....

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HON. MR. MAYNARD.

EDMONTON: A. Shnitka, King's Printer 1938