

# BILL

No. 100 of 1939.

An Act to Amend The Co-operative Marketing Associations  
Guarantee Act.

(Assented to \_\_\_\_\_, 1939.)

**H**IS MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

**1.** This Act may be cited as "*The Co-operative Marketing  
Associations Guarantee Act Amendment Act, 1939.*"

**2.** *The Co-operative Marketing Associations Guarantee  
Act*, being chapter 59 of the Statutes of Alberta, 1929, is  
hereby amended as to section 2 by adding at the end thereof  
the following new subsection:

"(2) In any case where the borrowings of an association  
have been guaranteed pursuant to the other provisions of  
this section, and such borrowings have been fully repaid,  
the Lieutenant Governor in Council may authorize the  
Provincial Treasurer to guarantee on behalf of the Province  
the further borrowing by such an association, provided  
always that before any such guarantee is given, the capital  
assets of the association have been valued by a person ap-  
pointed for that purpose by the Minister of Trade and  
Industry, and provided further that the amount of the  
further borrowing so guaranteed shall not exceed fifty  
per cent of the value of the capital assets of the association  
as ascertained by such value."

**3.** This Act shall come into force upon a date to be fixed  
by Proclamation of the Lieutenant Governor in Council.

EIGHTH SESSION  
EIGHTH LEGISLATURE  
3 GEORGE VI  
1939

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**BILL**

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Received and read the

First time.....

Second time.....

Third time.....

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HON. MR. LOW.

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EDMONTON:  
A. Shnitka, King's Printer