

BILL

No. 17 of 1940.

An Act to Amend The Local Authorities Borrowings
Guarantee Act, 1937.

(Assented to _____, 1940.)

HIS MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Local Authorities' Borrowings Guarantee Act, 1937, Amendment Act, 1940.*"

2. *The Local Authorities' Borrowings Guarantee Act, 1937*, being chapter 55 of the Statutes of Alberta, 1937, is hereby amended as to section 2,—

- (a) by striking out the words and figures "during the fiscal year ending on the thirty-first day of March, 1940", where the same occur therein, and by substituting therefor the words and figures "during the fiscal year ending on the thirty-first day of March, 1941"; and
- (b) by striking out the words and figures "between the thirty-first day of March, 1939, and the first day of April, 1940", where the same occur in paragraph (a) thereof, and by substituting therefor the words and figures "between the thirty-first day of March, 1940, and the first day of April, 1941".

3. The said Act is further amended as to section 4 by striking out the same and by substituting therefor the following:

"4. Within fifteen days after the commencement of the first session of the Legislature in any year which follows any period of twelve months ending with the thirty-first day of March during which any guarantees have been given or loans made under the authority of this Act, the Provincial Treasurer shall make a return to the Legislature setting out all guarantees so given or loans so made during such period."

4. The said Act is further amended by inserting therein immediately after section 4 the following new section:

"4a. For all the purposes of this Act every special district constituted pursuant to *The Special Areas Act, 1939*, shall be deemed to be an improvement district."

5. This Act shall come into force on the day upon which it is assented to.

NINTH SESSION
EIGHTH LEGISLATURE
4 GEORGE VI
1940

BILL

An Act to Amend The Local Authorities Borrowings Guarantee Act, 1937.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MAYNARD.

EDMONTON:
A. Shnitka, King's Printer
1 9 4 0