

BILL

No. 29 of 1940.

An Act to Authorize the Formation and Operation of The
Alberta Provincial Bank.

(Assented to _____, 1940.)

HIS MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Alberta Banking Powers Act.*"

2. The Lieutenant Governor in Council is hereby empowered to apply for and obtain from the Parliament of Canada the enactment of a statute incorporating The Alberta Provincial Bank.

3. With the approval of the Lieutenant Governor in Council, the Provincial Treasurer is hereby authorized to pay out of the general revenue fund the sum of five hundred thousand dollars for the purpose of such incorporation and such further sums as may become payable for the purpose of defraying expenditures necessarily incurred in relation to the application for and the enactment of such statute.

4. For the purpose of said statute and the carrying out of the powers thereby granted, the members for the time being of the Executive Council of the Province are hereby authorized to become and act as the directors and officers of The Alberta Provincial Bank and to do all such acts and things as they may be empowered to do by such statute.

5. This Act shall come into force on the day upon which it is assented to.

NINTH SESSION
EIGHTH LEGISLATURE
4 GEORGE VI
1940

BILL

An Act to Authorize the Formation
and Operation of The Alberta
Provincial Bank.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1940