

BILL

No. 35 of 1940.

An Act to Amend The Treasury Branches Act.

(Assented to _____, 1940.)

HIS MAJESTY, by and with the advice and consent of
Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Treasury Branches Act Amendment Act, 1940.*"

2. *The Treasury Branches Act*, being chapter 3 of the Statutes of Alberta, 1938 (Second Session), is hereby amended as to subsection (4) of section 6 by striking out the same and substituting therefor the following subsections:

"(4) Notwithstanding the terms and provisions of any contract whether made before or after the passing of this Act, the Minister either himself or by his duly authorized agents,—

"(a) may invest any deposits received under the provisions of this Act in such securities as he may prescribe and may from time to time vary and transpose any investments so made;

"(b) may use any of the deposits received in the branches of the treasury to make purchases of goods, wares or merchandise for resale on such terms as to payment as may be agreed upon.

"(5) Subject to the terms and provisions of any contract existing at the date of the coming into force of *The Treasury Branches Act Amendment Act, 1940*, or to any regulations made pursuant to this Act, the Minister, either himself or by his duly authorized agents, may loan any deposits received in the branches of the treasury under the provisions of this Act to persons, firms or corporations upon such terms as may be agreed upon and in connection with any such loan may take such negotiable instruments and securities as he may from time to time direct."

3. This Act shall come into force on a day to be fixed by proclamation of the Lieutenant Governor in Council.

NINTH SESSION
EIGHTH LEGISLATURE
4 GEORGE VI
1940

BILL

An Act to Amend The Treasury
Branches Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. LOW.

EDMONTON:
A. Shnitka, King's Printer
1940