

Bill No. 20 of 1941

A BILL TO AMEND THE GOVERNMENT OF
ALBERTA INSURANCE ACT

NOTE.

This Bill amends *The Government of Alberta Insurance Act*.

The amendments add to sections 3, 9 and 14 provisions enabling the Government of Alberta to engage in the business of life insurance.

The new subsection (2) of section 7 gives to the insurance office the same powers as are customarily exercised by general insurance offices. Now, if an agent of the insurance office when soliciting the fire insurance on an institution is requested by the officers of the institution to look after their other insurance such as burglary, public liability, etc., the insurance office may act as the agent of that institution for the placing of such insurance in other companies.

The amendment to subsection (5) of section 12 changes the limitation of actions to correspond with that in force with regard to other insurance companies.

W. S. GRAY,
Acting Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 20 of 1941

An Act to amend the Government of Alberta Insurance Act.

(Assented to _____, 1941.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Government of Alberta Insurance Act Amendment Act, 1941.*"

2. *The Government of Alberta Insurance Act*, being chapter 8 of the Statutes of Alberta, 1939, is hereby amended as to section 3 by renumbering the present section as subsection (1) and by adding thereto the following new subsection:

"(2) The Government of Alberta is hereby empowered to engage in and carry on the business of life insurance and reinsurance in all its branches in the Province, that is to say, it may make contracts of life insurance and may grant, sell or purchase life annuities, grant endowments depending upon the contingency of human life, and generally, carry on the business of life insurance in all its branches and forms and do all acts and things which are requisite for the purpose of engaging in or carrying on any such business or are incidental thereto."

3. The said Act is further amended as to section 7 by renumbering the present section as subsection (1) and by adding thereto the following new subsection:

"(2) The manager may also act as an agent within the meaning of *The Alberta Insurance Act, 1926*, for the purpose of negotiating with any company on behalf of any person, any class of insurance other than life insurance and fire insurance."

4. The said Act is further amended by adding immediately after the words "fire insurance", where the same occur in section 9 thereof, the words "life insurance".

5. The said Act is further amended as to section 12 by striking out subsection (5) thereof and by substituting therefor the following:

"(5) No action or other proceeding shall lie against the manager in respect of any claim for loss or damage under any policy of insurance unless such action or other proceed-

ing is commenced within one year after the occurrence or loss or damage."

6. The said Act is further amended as to section 14 by striking out the words "Part IV and Part V", where the same occur therein, and by substituting therefor the words "Part IV, Part V and Part VI".

7. This Act shall come into force on a day to be fixed by Proclamation of the Lieutenant Governor in Council.

FIRST SESSION
NINTH LEGISLATURE
5 GEORGE VI
1941

B I L L

An Act to amend The Government of
Alberta Insurance Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
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