

Bill No. 44 of 1941.

A BILL RESPECTING THE UNIT OPERATION OF
MINERAL RESOURCES

NOTE.

The purpose of this Bill is to authorize the Minister to join with other owners of undeveloped mineral resources in the Province with a view to the development of such resources on a unit plan, all owners participating to share both in the expense of such operation as well as in the revenue derived therefrom.

W. S. GRAY,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 44 of 1941.

An Act Respecting the Unit Operation of Mineral Resources.

(Assented to _____, 1941.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Unit Operation of Mineral Resources Act*."

2. In this Act,—

"Minerals" includes, but not so as to restrict in any way the ordinary meaning of the word, natural gas, petroleum, gasoline and all other oils of a mineral nature.

3. The Lieutenant Governor in Council may authorize and empower the Minister of Lands and Mines to enter into agreements on behalf of the Province with owners in fee simple of minerals with the object of bringing about the development by the Province of such minerals and the minerals held by the Province upon a unit plan, and providing for participation jointly by the Province and the said owners in the expense of such development as well as in the benefits to be derived therefrom.

4. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION
NINTH LEGISLATURE
5 GEORGE VI
1941

BILL

An Act respecting the Unit Operation
of Mineral Resources.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. TANNER.

EDMONTON:
A. Shnitka, King's Printer
1941