

Bill No. 60 of 1941.

A BILL TO AMEND THE OIL AND GAS RESOURCES
CONSERVATION ACT

NOTE.

This Bill amends *The Oil and Gas Resources Conservation Act*.

The purpose of the amended section 33 is to provide a method whereby the Board may estimate expenditures for a year in advance and provide a levy to meet the said estimate.

W. S. GRAY,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 60 of 1941.

An Act to amend The Oil and Gas Resources Conservation Act.

(Assented to _____, 1941.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Oil and Gas Resources Conservation Act Amendment Act, 1941.*"

2. *The Oil and Gas Resources Conservation Act*, being chapter 1 of the Statutes of Alberta, 1938 (Second Session), is hereby amended as to section 33 by striking out the same and by substituting therefor the following:

"33.—(1) In the year 1941 and as soon as may be after the thirtieth day of June and not later than the thirtieth day of September, the Board shall proceed to levy a tax at the rate of ten mills on the dollar upon the assessed value of all properties on the assessment roll as certified by the Board in that year, or at such lesser uniform rate as will produce a sufficient sum to meet,—

"(a) the expenditures incurred by the Board under this Act in the year ending the thirtieth day of June, 1941, exclusive of any expenditures in respect of any of the matters set out in Part II of this Act; and

"(b) one-third of the estimated expenditures of the Board for the year ending the thirtieth day of June, 1942, exclusive of any expenditures in respect of any of the matters set out in Part II of this Act.

"(2) In the year 1942 and as soon as may be after the thirtieth day of June and not later than the thirtieth day of September, the Board shall proceed to levy a tax at the rate of ten mills on the dollar upon the assessed value of all properties on the assessment roll as certified by the Board in that year, or at such lesser uniform rate as will produce a sufficient sum to meet,—

"(a) the expenditures incurred by the Board under this Act in the year ending the thirtieth day of June, 1942, in excess of the amount levied pursuant to paragraph (b) of subsection (1) of this section, and exclusive of any expenditures in respect of any of the matters set out in Part II of this Act; and

“(b) two-thirds of the estimated expenditures to be incurred by the Board under this Act in the year ending the thirtieth day of June, 1942, exclusive of any expenditures in respect of any of the matters set out in Part II of this Act.

“(3) In the year 1943 and as soon as may be after the thirtieth day of June and not later than the thirtieth day of September, the Board shall proceed to levy a tax at the rate of ten mills on the dollar upon the assessed value of all properties on the assessment roll as certified by the Board in that year, or at such lesser uniform rate as will produce a sufficient sum to meet,—

“(a) the expenditures incurred by the Board under this Act in the year ending the thirtieth day of June, 1943, in excess of the amount levied in respect of paragraph (b) of subsection (2) of this section and exclusive of any expenditures in respect of any of the matters set out in Part II of this Act; and

“(b) the estimated expenditures to be incurred by the Board under this Act in the year ending the thirtieth day of June, 1944, exclusive of any expenditures in respect of any of the matters set out in Part II of this Act.

“(4) In each year thereafter, the Board shall as soon as may be after the thirtieth day of June and not later than the thirtieth day of September, proceed to levy a tax at the rate of ten mills on the dollar upon the assessed value of all properties on the assessment roll as certified by the Board in that year or at such lesser uniform rate as will produce a sufficient sum to defray the estimated expenditures to be incurred by the Board under this Act in the year ending on the thirtieth day of June in the next succeeding year, exclusive of any expenditures in respect of any matters set out in Part II of this Act.

“(5) In proceeding to levy the annual tax in accordance with the provisions of this section, the Board shall in every case, have regard to deficits or surpluses existing at the end of each fiscal year ending the thirtieth day of June.”

3. This Act shall come into force on the day upon which it is assented to.

No. 60.

FIRST SESSION
NINTH LEGISLATURE
5 GEORGE VI
1941

BILL

An Act to amend The Oil and Gas
Resources Conservation Act.

Received and read the

First time.....

Second time

Third time

HON. MR. TANNER.

EDMONTON:
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