Bill No. 110 of 1941.

A BILL FOR THE TEMPORARY IMPOSITION OF A CERTAIN TYPE OF CORPORATION TAX

NOTE.

This Bill introduces a new Act.

It provides for the imposition in the year 1941 of a tax of fifty thousand dollars on every company carrying on the business of conveying or transporting crude oil by pipe line from Turner Valley to Calgary.

W. S. GRAY, Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 110 of 1941.

An Act for the Temporary Imposition of a Certain Type of Corporation Tax.

(Assented to

, 1941.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The Corporations Temporary Taxation Act, 1941."
- 2. In this Act unless the context otherwise requires "Minister" shall mean the Provincial Secretary.
- 3. Every company carrying on the business of conveying or transporting crude oil by pipe line for gain from that certain area in the Province of Alberta known as the Turner Valley oil field to a refinery or refineries in or near the City of Calgary in such Province, shall on or before the thirtieth day of June in the year 1941 pay to the Minister a tax of fifty thousand dollars.
- 4. The tax payable by virtue of this Act shall be in addition to any tax payable under *The Pipe Line Taxation Act*, being chapter 54 of the Statutes of Alberta, 1933.
- ${\bf 5.}$ This Act shall come into force on the day upon which it is assented to.

FIRST SESSION

NINTH LEGISLATURE

5 GEORGE VI

1941

BILL

An Act for the Temporary Imposition of a Certain Type of Corporation Tax.

Received and read the

First time

Second time

Third time

Hon. Mr. Manning.

EDMONTON: A. Shnitka, King's Printer 1941