Bill No. 117 of 1941.

A BILL TO AMEND THE ALBERTA MARKETING ACT

NOTE.

This Bill amends The Alberta Marketing Act.

Section 2 authorizes the Alberta Marketing Board to borrow money for any of the purposes set out in section 10. As present the Board can only borrow from the Provincial revenues and this amendment enables it to borrow from other sources. This section is retroactive to March 20, 1941.

The object of section 3 of the Bill is to require an audit showing separately the Board's business in so far as it consists of buying, selling and dealing in goods.

> W. S. GRAY, Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 117 of 1941.

An Act to amend The Alberta Marketing Act.

(Assented to , 1941.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "The Alberta Marketing Act Amendment Act, 1941."

2. The Alberta Marketing Act, being chapter 3 of the Statutes of Alberta, 1939, is hereby amended as to section 10 by adding at the end of subsection (2) thereof the following: "including the borrowing of money for any of the aforesaid purposes."

3. The said Act is further amended as to section 14 by striking out subsection (1) thereof and by substituting therefor the following:

"14.—(1) The Provincial Board shall keep full and accurate books of accounts and records of its business and affairs and shall in the month of January in each year cause to be prepared and audited by the Provincial Auditor an annual report and balance sheet of that part of the Board's business, which consists of the buying, selling and dealing in goods, wares, merchandise and natural products and other activities authorized by section 10 of this Act for the year ending with the preceding thirty-first day of December, and shall at any other time when required so to do by the Lieutenant Governor in Council, cause to be prepared and audited a balance sheet with respect to said part of its business for such period as may be specified by the Lieutenant Governor in Council."

4. This Act shall come into force on the day upon which it is assented to and upon so coming into force, section 2 shall be deemed to have been in force at all times since the twentieth day of March, 1941. FIRST SESSION

NINTH LEGISLATURE

5 GEORGE VI

1941

BILL

An Act to amend The Alberta Marketing Act.

Received and read the

First time

Second time

Third time

Hon. Mr. Manning.

EDMONTON: A. Shnitka, King's Printer 1941