BILL

No. 2 of 1942.

An Act to amend the Act Incorporating the Western Union Insurance Company.

(Assented to

, 1942.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Act to Incorporate the Western Union Insurance Company, being chapter 34 of the Statutes of Alberta, 1940, is hereby amended by striking out section 3 and substituting the following:
- "3. The capital of the company shall be five hundred thousand dollars (\$500,000.00), divided into 5,000 shares of the par value of \$100.00 each, which may be increased to one million dollars (\$1,000,000.00) by a resolution of the directors sanctioned by a special resolution of the company as defined by The Companies Act, and by filing with the Registrar of Joint Stock Companies a copy of the resolution accompanied by such fees as would be required for a like increase in the capital of a company under The Companies Act."
- **2.** The said Act is further amended as to section 7 (d) by adding after the word "Bond" the word "Fidelity".
- 3. The said Act is further amended as to section 8 by striking out the figures and words "sections 56 to 61, both inclusive", and inserting the following: "sections 40, 41, 58 to 62 inclusive, and sections 83, 84, 85 and 86".
- $\boldsymbol{4.}$ This Act shall come into force on the day upon which it is assented to.

SECOND SESSION

NINTH LEGISLATURE

6 GEORGE VI

1942

BILL

An Act to Incorporate the Western Union Insurance Company.

Received and read the

First time

Second time.....

Third time

Mr. Anderson.

EDMONTON: A. Shnitka, King's Printer 1942