

Bill No. 49 of 1942.

A BILL TO AMEND THE SUCCESSION DUTY ACT.

NOTE.

The amendment to *The Succession Duty Act* contained in this Bill is for the purpose of establishing a definite fixed value on savings certificates belonging to the estate of a person dying before or after the passing of this Act.

W. S. GRAY,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 49 of 1942.

An Act to amend The Succession Duty Act, 1934.

(Assented to _____, 1942.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Succession Duty Act, 1934, Amendment Act, 1942.*"

2. *The Succession Duty Act, 1934*, being chapter 17 of the Statutes of Alberta, 1934, is hereby amended by inserting immediately after section 31*a* thereof the following new section:

"**31b.** For the purpose of this Act and notwithstanding any other provision hereof, the value of any savings certificate issued pursuant to *The Savings Certificates Act*, being chapter 43 of the Revised Statutes of Alberta, 1922, and included in the property of a person dying before or after the passing of this Act shall be the face or par value of the savings certificate, together with interest due or accruing due as at the date of the death of the deceased."

3. This Act shall come into force on the day upon which it is assented to.

NO. 49.

SECOND SESSION
NINTH LEGISLATURE
6 GEORGE VI
1942

BILL

An Act to amend The Succession
Duty Act.

Received and read the

First time

Second time.....

Third time

HON. MR. LOW.

EDMONTON:
A. Shnitka, King's Printer
1942