

Bill No. 62 of 1942.

A BILL TO AMEND THE RAILWAY TAXATION
ACT (PROVINCIAL).

NOTE.

This Bill amends *The Railway Taxation Act (Provincial)*.

The new subsection added by the amendment partially replaces section 2 of *The Corporations Temporary Additional Taxation Act* which is being allowed to lapse. Its effect is exactly the same except that annual amendments are no longer necessary to keep it in force. Pursuant to the agreement with the Dominion Government whereby the railway taxation field is being abandoned by the Province, this tax will not be levied until the termination of the said agreement when it will be imposed from and after a date to be proclaimed.

W. S. GRAY,
Acting Legislative Counsel.

*(This note does not form any part of the Bill but is offered
in explanation of its provisions.)*

BILL

No. 62 of 1942.

An Act to amend The Railway Taxation Act (Provincial).

(Assented to _____, 1942.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Railway Taxation Act (Provincial) Amendment Act, 1942.*"

2. *The Railway Taxation Act (Provincial)*, being chapter 36 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 12 by adding thereto the following new subsection:

"(2) From and after a date to be fixed by proclamation, the taxes payable by any railway company pursuant to this Act shall be increased by an amount equal to ten per cent of the tax so payable."

3. This Act shall come into force on the day upon which it is assented to.

No. 62.

SECOND SESSION
NINTH LEGISLATURE
6 GEORGE VI
1942

BILL
An Act to amend The Railway Taxa-
tion Act (Provincial)

Received and read the

First time

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1942