

Bill No. 63 of 1942.

A BILL TO AMEND THE CORPORATIONS  
TAXATION ACT.

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NOTE.

This Bill amends *The Corporations Taxation Act*.

The new subsection inserted by the amendment partially replaces section 2 of *The Corporations Temporary Additional Taxation Act* which is being allowed to lapse. Its effect is exactly the same except that annual amendments are no longer necessary to keep it in force. Pursuant to the agreement with the Dominion Government whereby the corporation taxation field is being abandoned by the Province, this tax will not be levied until the termination of the said agreement when it will be imposed from and after a date to be proclaimed.

W. S. GRAY,  
*Acting Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 63 of 1942.

An Act to amend The Corporations Taxation Act.

(Assented to \_\_\_\_\_, 1942.)

**H**IS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** This Act may be cited as "*The Corporations Taxation Act Amendment Act, 1942.*"

**2.** *The Corporations Taxation Act*, being chapter 29 of the Revised Statutes of Alberta, 1922, is hereby amended by adding to section 3 thereof the following new subsection:

"(2) From and after a date to be fixed by proclamation, the taxes payable by any corporation pursuant to sections 7, 9, 10 and 15 shall be increased by an amount equal to ten per cent of the tax so payable."

**3.** This Act shall come into force on the day upon which it is assented to.

No. 63.

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SECOND SESSION  
NINTH LEGISLATURE  
6 GEORGE VI  
1942

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**BILL**

An Act to amend The Corporations  
Taxation Act.

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Received and read the

First time .....

Second time.....

Third time.....

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HON. MR. MANNING.

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EDMONTON:  
A. Shnitka, King's Printer  
1942