

# BILL

No. 45 of 1943.

An Act to provide for the Setting up of a Fund to Aid  
in Post-war Reconstruction.

(Assented to \_\_\_\_\_, 1943.)

**W**HEREAS owing to war conditions involving a scarcity of both manpower and material the construction of certain necessary public works has been deferred; and

Whereas at the conclusion of the war very large numbers of men and women will be discharged from the armed forces of His Majesty, and from the supporting war services, and will be seeking employment in the Province; and

Whereas it has been deemed advisable to set aside out of the revenues for the fiscal year ending on March 31, 1943, the sum of One Million Dollars for a Post-war Reconstruction Fund to assist in a satisfactory transition from a war-time to a peacetime economy and to aid in the rehabilitation and re-establishment of men and women who will find themselves in need of employment;

Now therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** This Act may be cited as "*The Post-war Reconstruction Fund Act.*"

**2.** There is hereby created "The Post-war Reconstruction Fund", which fund shall stand in the name of the Provincial Treasurer and shall be constituted and dealt with in the manner hereinafter set out.

**3.** The said fund shall consist of such sums as may be appropriated by the Legislative Assembly from time to time, the interest upon any sums remaining in the fund at any time and the earnings and dividends from any investments made of moneys in the fund.

**4.** The moneys in the fund from time to time may be invested, subject to the approval of the Lieutenant Governor in Council, in securities approved for the investment of trust funds by *The Trustee Act*.

**5.** Subject to the approval of the Lieutenant Governor in Council the securities in which any portion of the funds are invested may be sold when funds are required for the purposes for which the fund is created, or they may be sold

from time to time and the proceeds reinvested in similar securities.

**6.** The said fund, with its accumulations, may be applied, whenever circumstances permit and it is deemed proper and advisable, to the following purposes:

(1) The undertaking of such public works and enterprises, including the construction of roads and public buildings and land settlement projects, as in the opinion of the Lieutenant Governor in Council are necessary for the satisfactory development of the Province or of any particular area of the Province, and which would afford employment to Albertans, or assist in the rehabilitation or re-establishment of persons now or hereafter serving in His Majesty's armed forces;

(2) The granting of assistance by way of subsidy or loan on such terms and conditions as may be agreed upon, to any person, firm or corporation seeking to establish in the Province a commercial or industrial enterprise which will or may provide employment particularly for persons now or hereafter serving in His Majesty's armed forces;

(3) The payment of expenses incurred by the Post-war Reconstruction Committee constituted under the provisions of *The Post-war Reconstruction Act*.

**7.** All projects undertaken pursuant to this Act and all payments made from the fund shall be subject to the approval of the Lieutenant Governor in Council.

**8.** This Act shall come into force on the day upon which it is assented to.

No. 45.

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THIRD SESSION  
NINTH LEGISLATURE

7 GEORGE VI

1943

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**BILL**

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of a Fund to Aid in Post-war  
Reconstruction.

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Received and read the

First time.....

Second time.....

Third time.....

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HON. MR. LOW.

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EDMONTON:  
A. Shnitka, King's Printer  
1943